

Annual General Meeting of Biofrontera AG on August 28, 2024

Explanations on agenda item 1 without a resolution

Presentation of the adopted annual financial statements and the approved consolidated financial statements, the combined management report and Group management report, the explanatory report of the Executive Board on the disclosures pursuant to Sections 289a and 315a of the German Commercial Code and the report of the Supervisory Board for the financial year ending December 31, 2023

The Supervisory Board has approved the annual financial statements prepared by the Executive Board and the consolidated financial statements in accordance with IAS 39.

§§ Sections 171 and 172 of the German Stock Corporation Act (AktG). The annual financial statements are therefore adopted in accordance with Section 172 AktG. A resolution by the Annual General Meeting to adopt the annual financial statements or approve the consolidated financial statements in accordance with Section 173 AktG is therefore not required. The other aforementioned documents are also only to be made available to the Annual General Meeting in accordance with Section 176 (1) sentence 1 AktG. A resolution on agenda item 1 is therefore not required.

Leverkusen in July 2024
Biofrontera AG
The Executive Board