

Biofrontera AG: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

Biofrontera AG

29.05.2019 / 16:00

Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG.
The issuer is solely responsible for the content of this announcement.

Notification of Major Holdings

1. Details of issuer

| | |
|--------------------------------|-----------------------|
| Name: | Biofrontera AG |
| Street: | Hemmelrather Weg 201 |
| Postal code: | 51377 |
| City: | Leverkusen Germany |
| Legal Entity Identifier (LEI): | 391200D6GFSVFGFQTL13 |

2. Reason for notification

| | |
|-------------------------------------|---|
| <input type="checkbox"/> | Acquisition/disposal of shares with voting rights |
| <input type="checkbox"/> | Acquisition/disposal of instruments |
| <input type="checkbox"/> | Change of breakdown of voting rights |
| <input checked="" type="checkbox"/> | Other reason: Voluntary group notification due to threshold tangency of a subsidiary |

3. Details of person subject to the notification obligation

| | |
|---------------------------------------|---------------------|
| Natural person (first name, surname): | Wilhelm K. T. Zours |
| Date of birth: | 28 Jul 1961 |

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

| |
|--|
| DELPHI Unternehmensberatung Aktiengesellschaft, Deutsche Balaton Aktiengesellschaft, SPARTA AG |
|--|

5. Date on which threshold was crossed or reached:

| |
|-------------|
| 24 May 2019 |
|-------------|

6. Total positions

| | % of voting rights attached to shares (total of 7.a.) | % of voting rights through instruments (total of 7.b.1 + 7.b.2) | Total of both in % (7.a. + 7.b.) | Total number of voting rights pursuant to Sec. 41 WpHG |
|-----------------------|---|---|----------------------------------|--|
| New | 22.91 % | 0.00 % | 22.91 % | 44632674 |
| Previous notification | 22.23 % | 0.00 % | 22.23 % | / |

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

| ISIN | Absolute | | In % | |
|--------------|-----------------------|-------------------------|-----------------------|-------------------------|
| | Direct (Sec. 33 WpHG) | Indirect (Sec. 34 WpHG) | Direct (Sec. 33 WpHG) | Indirect (Sec. 34 WpHG) |
| DE0006046113 | 0 | 10223722 | 0.00 % | 22.91 % |

| | | |
|--------------|----------|---------|
| Total | 10223722 | 22.91 % |
|--------------|----------|---------|

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

| Type of instrument | Expiration or maturity date | Exercise or conversion period | Voting rights absolute | Voting rights in % |
|--------------------|-----------------------------|-------------------------------|------------------------|--------------------|
| | | | | % |
| | | Total | | % |

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

| Type of instrument | Expiration or maturity date | Exercise or conversion period | Cash or physical settlement | Voting rights absolute | Voting rights in % |
|--------------------|-----------------------------|-------------------------------|-----------------------------|------------------------|--------------------|
| | | | | | % |
| | | | Total | | % |

8. Information in relation to the person subject to the notification obligation

| | |
|-------------------------------------|---|
| <input type="checkbox"/> | Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.). |
| <input checked="" type="checkbox"/> | Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity: |

| Name | % of voting rights (if at least 3% or more) | % of voting rights through instruments (if at least 5% or more) | Total of both (if at least 5% or more) |
|--|---|---|--|
| Wilhelm K. T. Zours | % | % | % |
| DELPHI Unternehmensberatung Aktiengesellschaft | 10.15 % | % | 10.15 % |
| VV Beteiligungen Aktiengesellschaft | % | % | % |
| Deutsche Balaton Aktiengesellschaft | 5.22 % | % | 5.22 % |
| ABC Beteiligungen AG | % | % | % |
| Wilhelm K. T. Zours | % | % | % |
| DELPHI Unternehmensberatung Aktiengesellschaft | 10.15 % | % | 10.15 % |
| VV Beteiligungen Aktiengesellschaft | % | % | % |
| Deutsche Balaton Aktiengesellschaft | 5.22 % | % | 5.22 % |
| Prisma Equity AG | % | % | % |
| Wilhelm K. T. Zours | % | % | % |
| DELPHI Unternehmensberatung Aktiengesellschaft | 10.15 % | % | 10.15 % |
| VV Beteiligungen Aktiengesellschaft | % | % | % |
| Deutsche Balaton Aktiengesellschaft | 5.22 % | % | 5.22 % |
| Deutsche Balaton Biotech AG | % | % | % |
| Wilhelm K. T. Zours | % | % | % |
| DELPHI Unternehmensberatung Aktiengesellschaft | 10.15 % | % | 10.15 % |

| | | | |
|--|--------|---|--------|
| VV Beteiligungen Aktiengesellschaft | % | % | % |
| Deutsche Balaton Aktiengesellschaft | 5.22 % | % | 5.22 % |
| SPARTA AG | 4.48 % | % | % |

9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

| Proportion of voting rights | Proportion of instruments | Total of both |
|-----------------------------|---------------------------|---------------|
| % | % | % |

10. Other explanatory remarks:

□

Date

29 May 2019

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End of NewsDGAP News Service