

Biofrontera AG: Release according to Article 40, Section 1 of the WpHG

Voting Rights Announcement

Leverkusen, Germany (pta007/05.03.2018/09:15) - Release of Voting Rights Announcement

Notification of Major Holdings

1. Details of issuer:

Biofrontera AG, Hemmelrather Weg 201, 51377 Leverkusen, Germany

2. Reason for notification:

Acquisition / disposal of shares with voting rights
Partial retransfer of shares under a share loan agreement

3. Details of person subject to the notification obligation

Name: Maruho Co., Ltd.

City and country of registered office: Osaka 531-0071, Japan

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3
Maruho Deutschland GmbH

5. Date on which threshold was crossed or reached

26.02.2018

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	total of both in % (7.a. + 7.b.)	total number of voting rights of issuer
Resulting situation	20.096	0.386	20.48	44,245,862
Previous notification	14,60	5,88	20,48	

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec.s 33, 34 WpHG)

ISIN	absolute direct (Sec. 33 WpHG)	absolute indirect (Sec. 34 WpHG)	in % direct (Sec. 33 WpHG)	in % indirect (Sec. 34 WpHG)
DE0006046113	0	8,891,843	0.00	20.096
Total:		8,891,843		20.096

b.1. Instruments according to Sec. 38 para. 1 No. 1 WpHG

Type of instrument	Maturity / Expiration	Exercise or conversion period	Voting Rights Absolute	Voting Rights in %
Entitlement to the retransfer of shares under a share loan agreement			170,966	0.386
		Total:	170,966	0.386

b.2 Instruments according to Sec. 38 para. 1 No. 2 WpHG

Type of instrument	Maturity / Expiration	Exercise or conversion period	Cash or physical transaction	Voting Rights Absolute	Voting Rights in %
			Total:		

8. Information in relation to the person subject to the notification obligation

Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity

Name	% of voting rights if 3% or higher	% of voting rights through instruments if 5% or higher	Total of both if 5% or higher
Maruho Co., Ltd.			
Maruho Deutschland GmbH	20.10		20.48

9. In case of proxy voting according to § 34 para. 3 WpHG

Date of general meeting: N/A

10. Other useful information

(Ende)

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 ISIN(s): DE0006046113 (share)
 Börsen: regulated market in Dusseldorf, Frankfurt; free market in Munich, free market in Stuttgart; open market in Berlin, Tradegate
 Weitere Handelsplätze: Nasdaq, USA