

# Biofrontera AG: Release according to Article 40, Section 1 of the WpHG

## Voting Rights Announcement

Leverkusen (pta029/05.02.2018/17:30) - Release of Voting Rights Announcement

### Notification of Major Holdings

#### 1. Details of issuer:

Biofrontera AG, Hemmelrather Weg 201, 51377 Leverkusen, Germany

#### 2. Reason for notification:

Acquisition / disposal of shares with voting rights  
Acquisition / disposal of instruments

#### 3. Details of person subject to the notification obligation

Name: Maruho Co., Ltd.

City and country of registered office: Osaka 531-0071, Japan

#### 4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3 Maruho Deutschland GmbH

#### 5. Date on which threshold was crossed or reached

29.01.2018

#### 6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	total of both in % (7.a. + 7.b.)	total number of voting rights of issuer
Resulting situation	7.97	15.62	23.59	38,416,828
Previous notification	21,58	0,00	21,58	

#### 7. Notified details of the resulting situation

##### a. Voting rights attached to shares (Sec.s 33, 34 WpHG)

ISIN	absolute direct (Sec. 33 WpHG)	absolute indirect (Sec. 34 WpHG)	in % direct (Sec. 33 WpHG)	in % indirect (Sec. 34 WpHG)
DE0006046113	0	3,062,809	0.00	7.97
Total:		3,062,809		7.97

##### b.1. Instruments according to Sec. 38 para. 1 No. 1 WpHG

Type of instrument	Maturity / Expiration	Exercise or conversion period	Voting Rights Absolute	Voting Rights in %
Entitlement to the retransfer of shares under a share loan agreement			6,000,000	15.62
		Total:	6,000,000	15.62

## b.2 Instruments according to Sec. 38 para. 1 No. 2 WpHG

Type of instrument	Maturity / Expiration	Exercise or conversion period	Cash or physical transaction	Voting Rights Absolute	Voting Rights in %
			Total:		

## 8. Information in relation to the person subject to the notification obligation

Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity

Name	% of voting rights if 3% or higher	% of voting rights through instruments if 5% or higher	Total of both if 5% or higher
Maruho Co., Ltd.			
Maruho Deutschland GmbH	7.97	15.62	23.59

## 9. In case of proxy voting according to § 34 para. 3 WpHG

Date of general meeting: N/A

## 10. Other useful information

(Ende)

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ISIN(s): DE0006046113 (share)

Börsen: regulated market in Dusseldorf, Frankfurt; free market in Munich, free market in Stuttgart; open market in Berlin, Tradegate