

Biofrontera AG: Release according to Article 40, Section 1 of the WpHG

Voting Rights Announcement

Leverkusen (pta036/01.02.2018/17:45) - Release of Voting Rights Announcement

Notification of Major Holdings

1. Details of issuer:

Biofrontera AG, Hemmelrather Weg 201, 51377 Leverkusen, Germany

2. Reason for notification:

Acquisition / disposal of instruments

3. Details of person subject to the notification obligation

Name: Lang & Schwarz Aktiengesellschaft

City and country of registered office: Düsseldorf, Germany

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3

5. Date on which threshold was crossed or reached

26.01.2018

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	total of both in % (7.a. + 7.b.)	total number of voting rights of issuer
Resulting situation	0.05	15.62	15.67	38,416,828
Previous notification				

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec.s 33, 34 WpHG)

ISIN	absolute direct (Sec. 33 WpHG)	absolute indirect (Sec. 34 WpHG)	in % direct (Sec. 33 WpHG)	in % indirect (Sec. 34 WpHG)
DE0006046113	19,120	2,000	0.05	0.01
Total:		21,120		0.05

b.1. Instruments according to Sec. 38 para. 1 No. 1 WpHG

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Type of instrument	Maturity / Expiration	Exercise or conversion period	Voting Rights Absolute	Voting Rights in %
right of delivery			6,000,000	15.62
		Total:	6,000,000	15.62

b.2 Instruments according to Sec. 38 para. 1 No. 2 WpHG

Type of instrument	Maturity / Expiration	Exercise or conversion period	Cash or physical transaction	Voting Rights Absolute	Voting Rights in %
			Total:		

8. Information in relation to the person subject to the notification obligation

Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity

Name	% of voting rights if 3% or higher	% of voting rights through instruments if 5% or higher	Total of both if 5% or higher
Lang & Schwarz Aktiengesellschaft			
Lang & SChwarz Broker GmbH		15.62	15.62

9. In case of proxy voting according to § 34 para. 3 WpHG

Date of general meeting: N/A

10. Other useful information

(Ende)

Aussender: Biofrontera AG
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ISIN(s): DE0006046113 (share)

Börsen: regulated market in Dusseldorf, Frankfurt; free market in Munich, free market in Stuttgart; open market in Berlin, Tradegate