

## Ad hoc release

Ad-hoc-release pursuant to Art. 17 MAR

### **Biofrontera AG receives commitments regarding the acquisition of new shares and convertible bonds**

Leverkusen, November 01, 2016/8:45 CET – The Management Board of Biofrontera AG (FSE: B8F) has announced on October 31, 2016, that the registered capital of the company shall be increased against cash contributions by up to 5,012,950 new no-par registered shares with a calculatory participation in the registered capital of EUR 1.00 („New Shares“). Shareholders are offered the statutory subscription right at a ratio of 6:1 at a subscription price of EUR 3.00 per New Share. The New Shares are entitled to receive dividends from January 1, 2016. Furthermore, the Management Board has resolved on October 31, 2016, with the approval of the Supervisory Board, to issue up to 49,990 subordinate convertible bonds („**Bonds**“) with a nominal amount of EUR 100 each and in a total nominal amount of EUR 4,999,000. Shareholders will be offered the statutory subscription right at a ratio of one (1) Bond per 607 old shares at a subscription price of 100 % of the nominal value of EUR 100 per Bond.

Further details are set out in the ad-hoc release pursuant to art. 17 MAR of October 31, 2016, published at 10:29 pm UTC.

The Company has meanwhile received binding commitments from Investors, under which they will undertake to acquire New Shares and/or Bonds in accordance with the communicated terms and conditions in a total amount of EUR 14.8 million.

The Management Board

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