

## Ad hoc release

Ad-hoc-release pursuant to Art. 17 MAR

### **Bond Issue: 49,990 subordinate convertible debentures fully placed**

Leverkusen, November 24, 2016/9:30 CET – The Management Board of Biofrontera AG (FSE: B8F) has announced on October 31 2016 a resolution regarding the issue of up to 49,990 subordinate convertible debentures („**Debentures**“) in a total nominal amount of up to EUR 4,999,000 („**Convertible Bond**“). The Debentures could be subscribed to at a subscription price of 100% of the nominal value of a Debenture in an amount of EUR 100.00 per Debenture until and including November 23, 2016.

As per today’s analysis, the Convertible Bond was placed in full.

The Management Board

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