

Ad hoc News

**Ad-hoc Release pursuant to Section 15 of the German Securities Trading Act
(Wertpapierhandelsgesetz)**

Decisions of the bond holder meeting of Biofrontera's 8% convertible bond 2005/2010

Leverkusen, Germany, 02 July 2009 – A meeting of the holders of Biofrontera's 8% convertible bond 2005/2010 (ISIN: DE000A0E9649) has taken place in Leverkusen today.

The meeting has, with a three-quarter majority, decided to extend the duration of the bond up to the 2nd of July 2012, to nullify and cancel the interest payments from August 26, 2008, to August 25, 2011, and to restructure the bond terms accordingly.

The decisions did nevertheless not become legally binding since the required majority of at least 50 percent of the outstanding bonds was not achieved.

The meeting participants have then decided to hold a second creditor's meeting on July 23, 2009, at which a positive ruling of 75% of the votes casted will be sufficient for legally binding decisions.

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