Biofrontera AG: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

Biofrontera AG

29.07.2019 / 16:16

Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the content of this announcement.

Notification of Major Holdings

1. Details of issuer

Name:	Biofrontera AG
Street:	Hemmelrather Weg 201
Postal code:	51377
I(.IT\/'	Leverkusen Germany
	391200D6GFSVFGFQTL13

2. Reason for notification

	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights
Г	Other reason:

3. Details of person subject to the notification obligation

Legal entity: Maruho Co., Ltd.

City of registered office, country: Osaka, Japan

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3. Maruho Deutschland GmbH

5. Date on which threshold was crossed or reached:

26 Jul 2019

6. Total positions

or rotal poolitic	7110			
	% of voting rights attached to shares (total of 7.a.)	through instruments	both in %	nursuant to Sec. 41 WhHC
New	28.14 %	0.00 %	28.14 %	44632674
Previous notification	20.096 %	0.386 %	20.48 %	/

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %				
	Direct		Indirect		Direct		Indirect
	(Sec. 33 WpHG)	(Sec.	34 WpHG)	(Sec. 33	WpHG)	(Sec.	34 WpHG)
DE0006046113			12561865		%		28.14 %
Total	12561865			28.1	4 %		

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

		<u>, </u>		
Type of	Expiration or maturity	Exercise or conversion	Voting rights	Voting rights in
instrument	date	period	absolute	%
				%
		Total		%

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of	Expiration or	Exercise or	Cash or physical	Voting rights	Voting rights
instrument	maturity date	conversion period	settlement	absolute	in %
					%
			Total		%

8. Information in relation to the person subject to the notification obligation

Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).

XFull chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least 3% or more)		`
Maruho Co., Ltd.	%	%	%
Maruho Deutschland	28.14 %	%	28.14 %

9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
%	%	%

10. Other explanatory rem	arks:
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Date

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26 Jul 2019

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Language:English

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End of NewsDGAP News Service