Biofrontera AG: Release according to Article 40, Section 1 of the WpHG

Voting Rights Announcement

Leverkusen, Germany (pta031/01.02.2018/17:00) - Release of Voting Rights Announcement

Notification of Major Holdings

1. Details of issuer:

Biofrontera AG, Hemmelrather Weg 201, 51377 Leverkusen, Germany

2. Reason for notification:

Acquisition / disposal of shares with voting rights

3. Details of person subject to the notification obligation

Name: Semper Constantia Invest GmbH

City and country of registered office: Vienna, Austria

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3

5. Date on which threshold was crossed or reached

29.01.2018

6. Total positions

	attached to shares	in % (7.a. +	total number of voting rights of issuer
Resulting situation	2.98	2.98	38,416,828
Previous notification	3,03	3,03	

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec.s 33, 34 WpHG)

 	`	absolute indirect (Sec. 34 WpHG)		in % indirect (Sec. 34 WpHG)
DE0006046113	1,143,023	0	2.98	0.00
Total:		1,143,023		2.98

b.1. Instruments according to Sec. 38 para. 1 No. 1 WpHG

''	l – :	Exercise or conversion period	1	Voting Rights in %
		Total:		

b.2 Instruments according to Sec. 38 para. 1 No. 2 WpHG

Type of instrument		 ' '		Voting Rights in %
		Total:		

8. Information in relation to the person subject to the notification obligation

Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).

% of voting rights if 3% or	% of voting rights through instruments if 5%	Total of both if 5% or
Name higher	or higher	higher

9. In case of proxy voting according to § 34 para. 3 WpHG

Date of general meeting: N/A

10. Other useful information

(Ende)

Biofrontera AG

Aussender: Hemmelrather Weg 201

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Deutschland

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ISIN(s): DE0006046113 (share)

Börsen: regulated market in Dusseldorf, Frankfurt; free market in Munich, free market in

Stuttgart; open market in Berlin, Tradegate