

News Release

Biofrontera establishes subsidiary in the US

- **Preparing for scheduled market entry in 2016**
- **Monica Tamborini appointed CEO of Biofrontera's US operations**

Leverkusen, 20 April 2015 – Biofrontera AG (AIM/FSE: B8F), the biopharmaceutical company focusing on skin cancer, has formed a wholly-owned US subsidiary, Biofrontera Inc., registered in Wilmington, Delaware. This company is intended to lay the ground for marketing and sales activities upon the expected FDA approval for the products Ameluz[®] and BF-RhodoLED[®] in 2016.

Monica Tamborini, the newly appointed CEO of Biofrontera Inc., has over 20 years' experience in managing US companies in the healthcare sector. After graduating summa cum laude from Suffolk University with a BS in Business Administration, Monica worked in various industries prior to joining the pharmaceutical industry where she has since held executive positions, including CFO and COO for both public and private companies. In addition to her expertise in management, operations and finance, as an industry consultant, Monica has recently concentrated on quality management systems and FDA compliance for pharmaceutical and medical device businesses.

Commenting, CEO of Biofrontera, Prof. Dr. Hermann Lübbert, said: "We are very happy that we will be able to rely on Monica's broad expertise when establishing the infrastructure for the distribution of our products in the US.

"An efficient infrastructure, supported by a perfectly well-attuned quality management system, is the foundation of every pharmaceutical company's success. Monica Tamborini's professional background makes her the perfect choice for the development and management of our US business. Since we are expecting FDA approval for our products by the summer of 2016, it is extremely important to start preparing now for the distribution of our products. Monica will initially conduct further market analyses on which the decision will be based whether the cooperation with another distribution partner will be required."

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Background:

The **Biofrontera Group** (FSE/AIM: B8F, ISIN DE0006046113) is a biopharmaceutical company specialising in the development, sale and distribution of drugs and medical cosmetics for the care and treatment of skin diseases. Biofrontera's most important product is **Ameluz[®]**, a prescription drug which is approved in Europe for the treatment of mild and moderate actinic keratosis (superficial skin cancer) with photodynamic therapy (light therapy). Biofrontera is the first German pharmaceutical start-up company to obtain centralised approval for a drug it has developed itself. The company also plans for Ameluz[®] to be approved for basal cell carcinoma and is currently preparing for approval in other countries, especially in the largest pharmaceutical market in the world, the United States.

The company also markets the Belixos[®] dermatological range of cosmetics. Belixos[®] products contain combinations of active substances extracted from plants, relieve itching and redness and are used for the regenerative care of chronic skin conditions such as atopic dermatitis or psoriasis. At the moment, Belixos[®] cream, gel and scalp tonic are available through Amazon.

The Biofrontera Group was established in 1997 by Prof. Dr Hermann Lübbert, the Chairman of the company's Management Board, and has its headquarters in Leverkusen, Germany.

www.biofrontera.com

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