

Ad hoc Meldung

Ad-hoc-release pursuant to Art. 17 MAR

Bond Issue: 49.990 subordinate convertible debenture fully placed

Leverkusen, January 24, 2017 1.20pm CET – The Management Board of Biofrontera AG (FSE: B8F) has announced on December 23, 2016, a resolution regarding the issue of up to 49,990 subordinate convertible debenture ("Debentures") in a total nominal amount of up to EUR 4,999,000 ("Convertible Bond"). The Debentures could be subscribed to at a subscription price of 100 % of the nominal value of a Debenture in an amount of EUR 100.00 per Debenture until and including January 23, 2017.

As per today's analysis, the Convertible Bond was placed in full.

The Management Board

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